INSURED RETIREMENT INSTITUTE

Executive Summary: Activated Annuity Income

Financial professionals currently face challenges in presenting annuity income within the same platforms used to manage other investment products. Activated annuity income streams are often inaccessible on these platforms. The lack of visibility leads to missed financial planning and reporting opportunities, limiting financial professionals' ability to effectively manage annuities and guide clients through income planning discussions.

Standard Overview:

The Activated Annuity Income standard provides a practical, scalable framework for retrieving and displaying activated annuity income as part of a household's broader financial picture. The standard focuses on in-force annuity policies with active income streams.

Using a concise set of 13 data elements, the standard enables a rolling 12-month view of annuity income amounts and payment frequencies alongside traditional investments. This approach supports consistent presentation across financial professional dashboards, account views, portfolio management systems, reporting platforms, financial aggregators, and statements.

By simplifying implementation and improving visibility into annuity income, the standard supports more transparent retirement income planning and strengthens financial professional confidence.

Key Outcomes:

- **Income Visibility**
  Financial tools can consistently display annuity income alongside traditional assets, improving transparency and usability.

- **Enhanced Advisor Engagement**
  Increased confidence which encourages more annuity transactions and usage.

- **Improved Client Experience**
  Strengthened trust and better retirement planning conversations.

- **Holistic Financial View**
  Annuity income becomes an integrated part of dashboards and statements.

- **Increase and Grow the Market**
  Financial Professionals are more likely to position these products in holistic plans.

Business Champions:

- **SS&C BlackDiamond Wealth Solutions:** Justin Wayne; Liz Lanahan
- **iCapital:** Abhishek Damaraju
- **Corebridge Financial:** Raja Kumarasamy; Raja Ganesan
- **Prudential:** Bradley Safer; Jessica Gideon
- **Athene:** Larry Hunt; Lana Nelson
- **New York Life:** Craig Fernicola
- **DTCC:** Jeanann Smith; Tony Costanzo